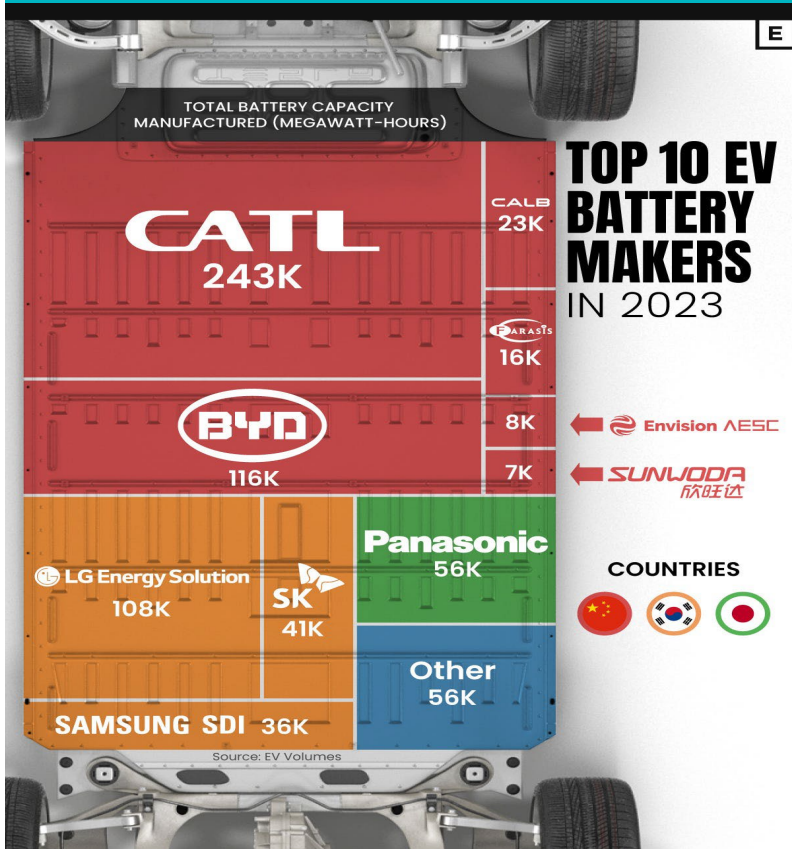




ELLIOTT KWOK LEVINE JAROSLAW NEILS_{LLP}

**CHINA AUTO TECH – SPLASH VICTIM OF
GEOPOLITICAL RIVALRY?**

What China is good at – supply chain & data



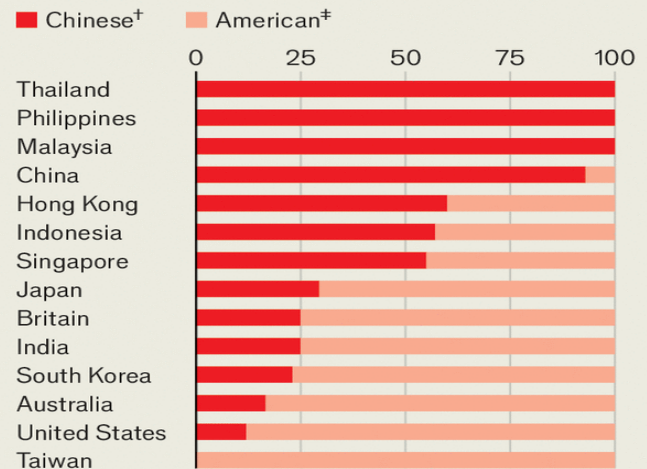
Baidu Seeks to Roll out Robotaxi Service Outside China

Baidu and other Chinese companies have been operating robotaxi services in cities in China

China's AI start-ups race to crack US market

Cloudbusting

Share of cloud-computing availability zones* controlled by largest Chinese or American cloud providers, October 2023, %



*Independent clusters of one or more data centres
 †Huawei, Alibaba & Tencent ‡Google, Microsoft & Amazon
 Source: "Cloud empires' physical footprint", by V. Lehtonvirta et al., Oxford Internet Institute working paper, December 2023

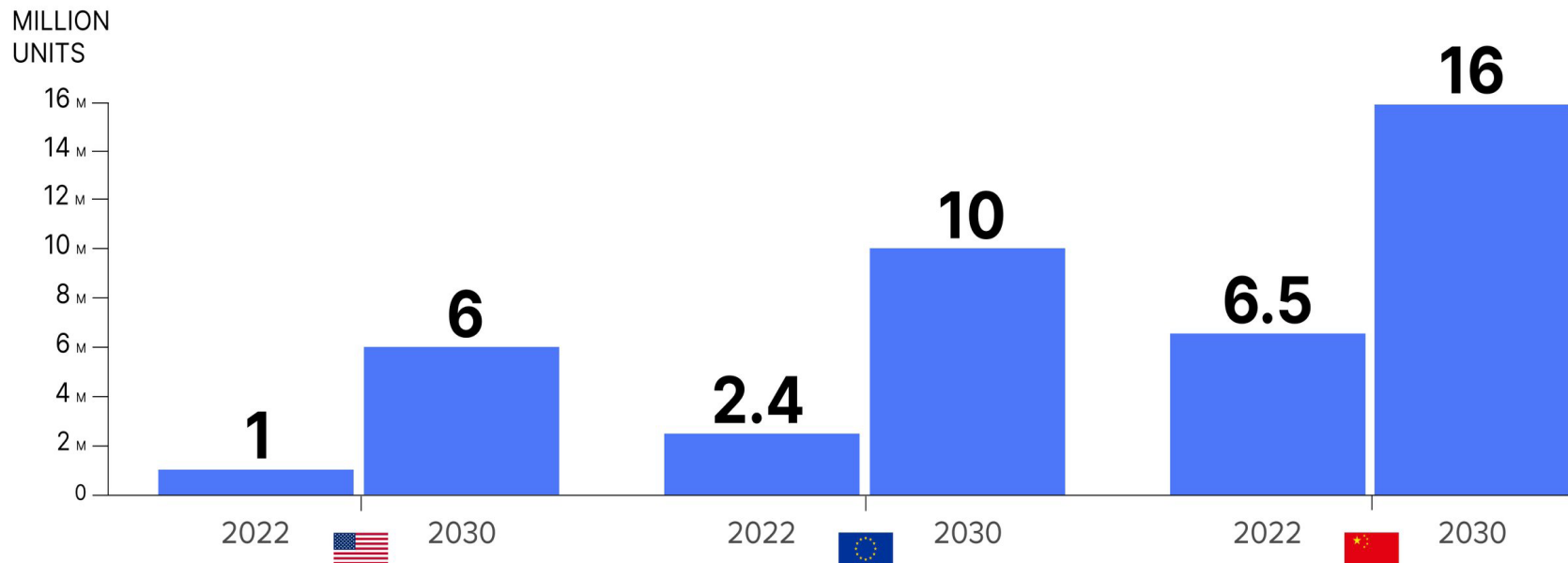
Battery makers aim to ease EV anxieties with 5-minute charge

优质电车都在使用宁德时代电池

EV sales by region: 2022 to 2030 forecast (US/EU/CN)

- Consumers to buy **32 million** EVs in 2030, more than **triple** in 2022.
- China, Europe and the US are building their own battery supply chains.
- China dominates both battery (and battery components) supply chains **and** battery tech

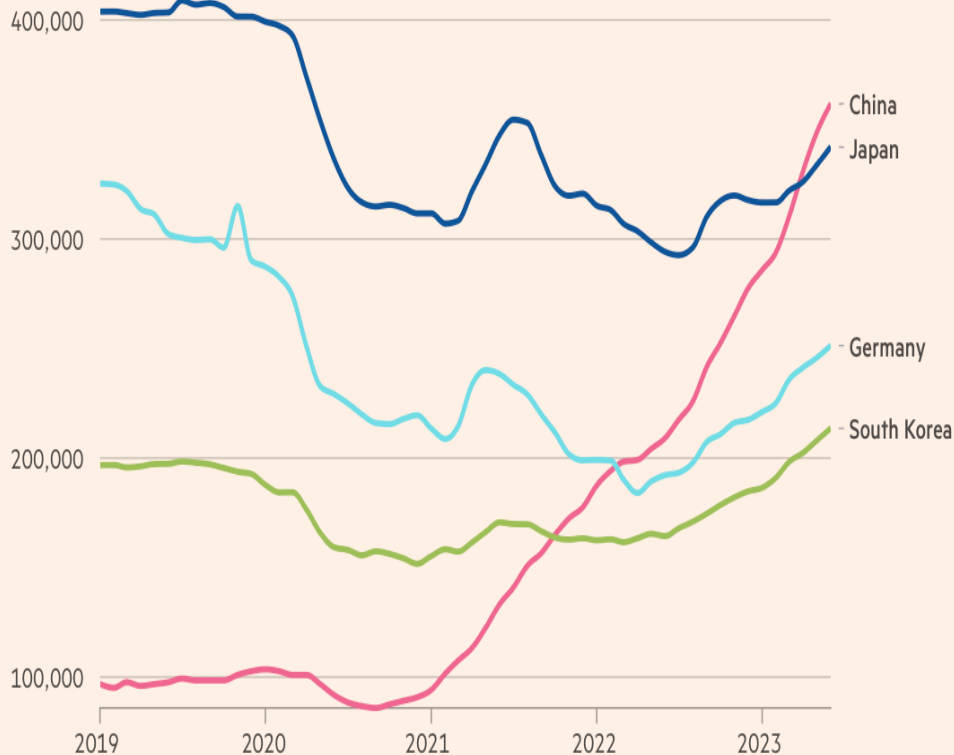
(Data credit: Dunne Insights)



China: Dominant car exporter

China poised to export more cars than Japan in 2023

Monthly car exports, 12-month moving average



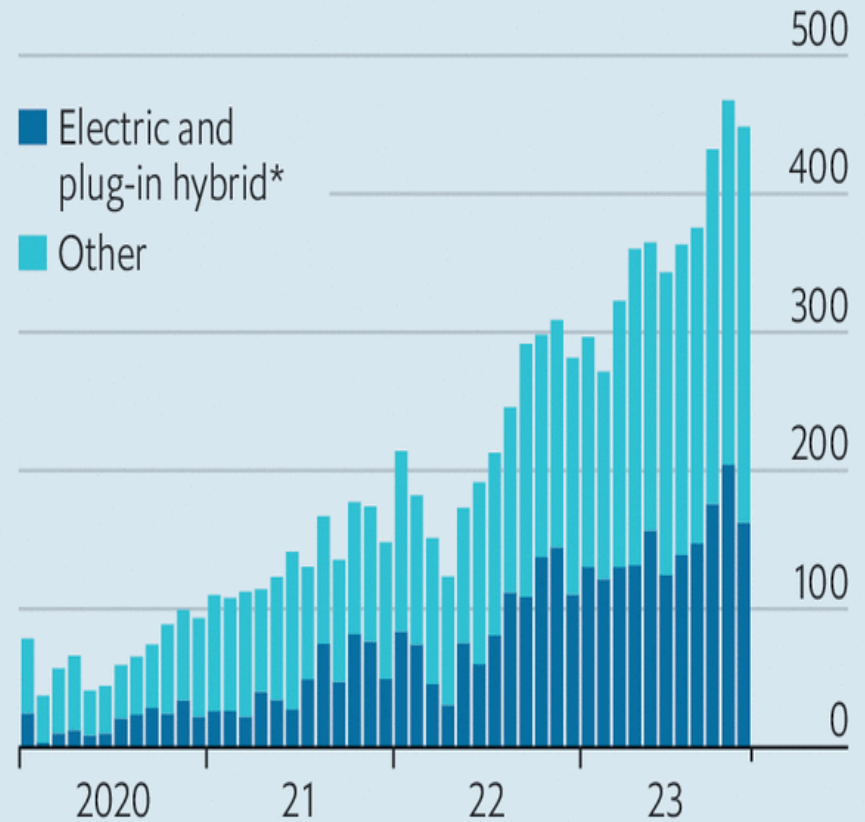
FINANCIAL TIMES

Source: China's General Administration of Customs, Japan Automobile Manufacturers Association, Bloomberg, FT calculations

Greased lightning

3

China, passenger-car exports, '000

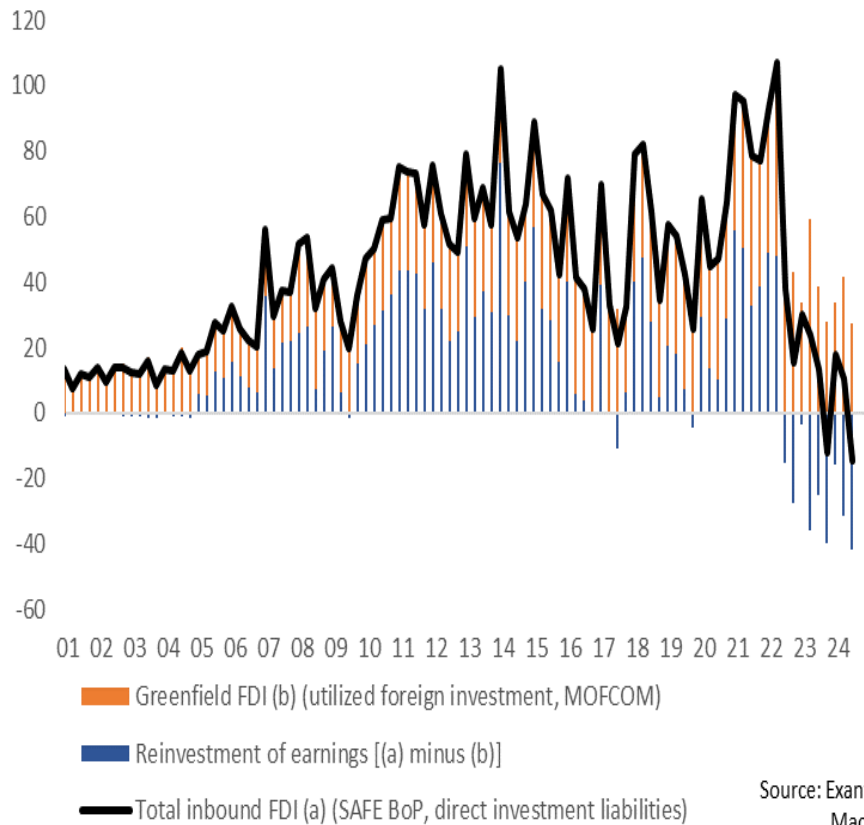


Source: Wind

*Includes fuel-cell cars

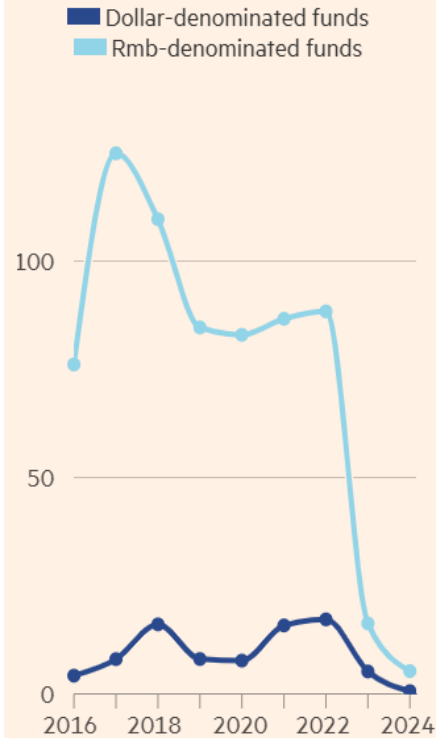
But China's domestic market is suffering

China Inbound FDI Flows
\$bn NSA



Source: Exante Data, Macrobond

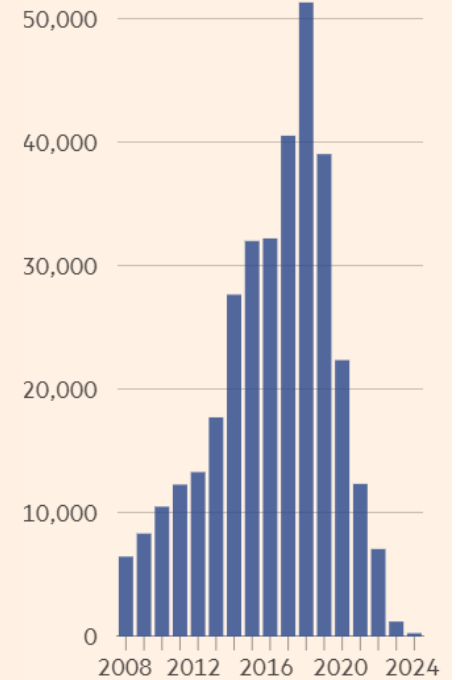
Aggregate amounts in \$bn



FINANCIAL TIMES

Sources: Preqin; IT Juzi • 2024 data ends in August and is incomplete; funding data is YTD
*includes start-ups that have received VC backing, plus some in areas that are a focus for VCs even if they have not received financing

Start-ups founded*

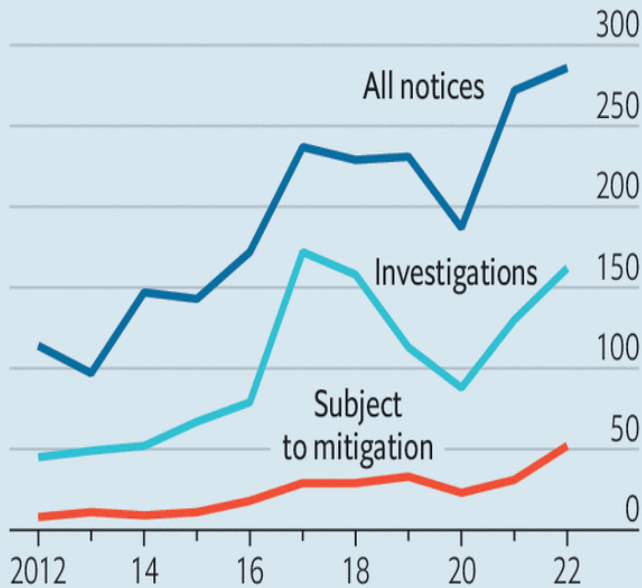


Chinese investment in the U.S. declined

Deal-braking

United States, deals notified to the Committee on Foreign Investment

1



Source: Treasury Department

CHINESE INVESTMENT IN THE US



Chinese Investment Sharply Limited

The China Global Investment Tracker follows large Chinese investments and construction projects around the world. The top investment recipient is the US, which took in \$196 billion from 2005 through June 2024. But the PRC's spending here has all but disappeared since 2019. China's investment around the world slipped a bit early in 2024 and was barely visible in the US, fuss over land notwithstanding. Investment could rise somewhat but American suspicion of large Chinese enterprises rules out more high-spending years.



Let them in? On what conditions?

Businessweek | Hyperdrive

To Catch Up in EVs, Detroit Needs to Invite China In


There's lots Ford and GM could learn from the likes of BYD about building affordable electric cars.




By [Liam Denning](#)

September 16, 2024 at 6:00 AM EDT



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 Translate



  This article is part of the **October 1, 2024 issue** of Businessweek. [>](#)

For a century, America's car plants, dealer lots and highways have been the world's preeminent automotive battlefield. No longer.

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ELLIOTT KWOK LEVINE JAROSLAW NEILS ^{LLP}

565 Fifth Avenue, New York, NY 10017
+1 (212) 321-0510 | info@ekljnlaw.com

www.ekljnlaw.com